



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

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Independent Auditor's Limited Review Report on unaudited standalone financial results of Supreme Power Equipment Limited (formerly known as Supreme Power Equipment Private Limited) for the Quarter ended June 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Supreme Power Equipment Limited.
(formerly Known as Supreme Power Equipment Private limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Supreme Power Equipment Limited (formerly known as Supreme Power Equipment Private Limited) ("the Company"), for the quarter ended June 30, 2024 ("the statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results read with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company

Chartered Accountants

Firm's Registration No: 013623S

Peer review Certificate No.013578



R.Rajaram

Partner

Membership No.238452

UDIN : 24238452BKAGLQ3586



Date :13-Aug-2024

Place :Chennai

SUPREME POWER EQUIPMENT LIMITED
(Formerly known as Supreme Power Equipment Private Limited)
CIN : U31200TN2005PLC056666
No.55, SIDCO Industrial Estates, Thirumazhisai, Tiruvallur - 600124

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024

(All amounts are in ₹. lakhs unless stated)

Particulars	Quarter Ended		Year Ended	
	June 30, 2024	June 30, 2023	March 31, 2024	March 31, 2023
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I Revenue From Operations	2,545.09	2,289.98	10,717.96	7,553.03
II Other Income	75.63	128.31	278.26	237.10
III Total Income (I+II)	2,620.72	2,418.29	10,996.22	7,790.13
IV Expenses				
Cost of Materials Consumed	1,957.46	1,945.41	8,283.17	5,802.45
Other Direct Expenses	35.26	35.31	156.69	114.92
Employee Benefits Expenses	67.48	23.50	191.31	100.14
Finance Costs	71.47	40.12	187.10	162.49
Depreciation & Amortisation Expenses	6.90	5.41	30.60	23.45
Other Expenses	60.29	40.40	362.15	218.97
Total Expenses (IV)	2,198.85	2,090.16	9,211.01	6,422.41
V Profit Before Tax (III - IV)	421.87	328.14	1,785.21	1,367.72
VI Tax Expense:				
(1) Current Tax	87.16	42.67	382.49	284.28
(2) Deferred Tax	(5.13)	14.81	2.41	1.14
(3) Tax Adjustment for earlier years	-	-	0.11	-
VII Profit (Loss) for the Year (V - VI)	339.84	270.66	1,400.20	1,082.29
VIII Paid-up equity share capital (Face Value Rs.10 Per Share) (in Nos.)	2,49,91,135	39,58,030	2,49,91,135	39,58,030
IX Weighted Average Number of Equity Shares at the end	2,49,91,135	39,58,030	1,96,55,179	39,58,030
X Earnings per equity share: (In ₹ Per share) (Not Annualized except year end)				
(1) Basic	1.36	6.84	7.12	27.34
(2) Diluted	1.36	6.84	7.12	27.34

See accompanying notes to the Standalone Financial Results



SUPREME POWER EQUIPMENT LIMITED
(Formerly known as Supreme Power Equipment Private Limited)
CIN : U31200TN2005PLC056666
No.55, SIDCO Industrial Estates, Thirumazhisai, Tiruvallur - 600124

Notes to the Standalone Financial Results

- 1 The standalone unaudited financial results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above standalone unaudited financial results for the quarter ended June 30, 2024 have been prepared by the company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter approved and taken on record by the Board of Directors in their meeting held on August 13, 2024. A limited review of the above results has been carried out by the statutory auditors of the company.
- 3 The Company is engaged primarily in the business of manufacturing, assembling, fabrication of transformers which constitutes one single reporting segment in accordance with AS-17 "Segment Reporting". Therefore, there are no separate business or geographical segments as reportable.
- 4 The Company has voluntarily adopted the quarterly standalone unaudited financial results for the quarter ended June 30, 2024.
- 5 The figures of the previous period have been re-grouped / reclassified / restated, wherever necessary, to make them comparable with those of the current period.
- 6 There were no investor complaints pending received during the period under review.

For SUPREME POWER EQUIPMENT LIMITED
(Formerly known as Supreme Power Equipment Private Limited)


VEE.RAJMOHAN
Managing Director
(DIN : 00844400)



Chennai
Date : 13-Aug-2024



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Independent Auditor's Limited Review Report on unaudited consolidated financial results of Supreme Power Equipment Limited (formerly known as Supreme Power Equipment Private Limited) for the Quarter ended June 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Supreme Power Equipment Limited.
(formerly known as Supreme Power Equipment Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Supreme Power Equipment Limited (formerly known as Supreme Power Equipment Private Limited) (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Parent Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity;

Subsidiary entity- Danya Electric Company:

Based on our review conducted and procedures performed as stated in above and based on the statement provided by the management related to Parent & Subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The unaudited interim financial results and other unaudited financial information of this subsidiary in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the statement is not modified with respect to the matter stated in the above paragraphs.

For P P N and Company

Chartered Accountants

Firm's Registration No: 013623S

Peer review Certificate No.013578



R.Rajaram

Partner

Membership No.238452

UDIN : 24238452BKAGLR5456



Date :13-Aug-2024

Place :Chennai

SUPREME POWER EQUIPMENT LIMITED
(formerly known as Supreme Power Equipment Private Limited)
CIN : U31200TN2005PLC056666
No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

(All amounts are in ₹. lakhs unless stated)

Particulars	Quarter Ended		Year Ended	
	June 30, 2024	June 30, 2023	March 31, 2024	March 31, 2023
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I Revenue From Operations	2,752.42	2,723.78	11,345.58	9,975.94
II Other Income	0.09	5.17	12.94	14.91
III Total Income (I+II)	2,752.51	2,728.95	11,358.52	9,990.85
IV Expenses				
Cost of Consumption	1,985.37	2,108.91	8,136.10	7,605.31
Other Direct Expenses	37.98	42.64	181.64	134.55
Employee Benefits Expenses	72.23	30.25	242.69	148.32
Finance Costs	95.96	68.20	320.49	267.39
Depreciation & Amortisation Expenses	8.94	7.42	38.67	31.47
Other Expenses	76.08	53.41	465.38	272.11
Total Expenses (IV)	2,276.56	2,310.84	9,384.98	8,459.15
V Profit Before Tax (III - IV)	475.95	418.11	1,973.54	1,531.70
VI Tax Expense:				
(1) Current Tax	132.45	118.17	541.04	421.49
(2) Deferred Tax	(4.74)	15.18	3.43	2.34
(3) Tax Adjustment for earlier years	-	-	(0.63)	-
VII Profit (Loss) for the period (V - VI)	348.23	284.76	1,429.69	1,107.88
VIII Less: Share of Minority Interest	8.39	14.11	29.50	25.59
IX Net Profit Transferred to Reserves & Surplus	339.84	270.66	1,400.20	1,082.29
X Paid-up equity share capital (Face Value Rs.10 Per Share) (in Nos.)	2,49,91,135	39,58,030	2,49,91,135	39,58,030
XI Weighted Average Number of Equity Shares at the end	2,49,91,135	39,58,030	1,96,55,179	39,58,030
XII Earnings per equity share: (In ₹ Per share) (Not Annualized except year end)				
(1) Basic	1.36	6.84	7.12	27.34
(2) Diluted	1.36	6.84	7.12	27.34

See accompanying notes to the Consolidated Financial Results



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(Formerly known as Supreme Power Equipment Private Limited)
CIN : U31200TN2005PLC056666
No.55, SIDCO Industrial Estates, Thirumazhisai, Tiruvallur - 600124

Notes to the Consolidated Financial Results

- 1 The consolidated unaudited financial results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above consolidated unaudited financial results for the quarter ended June 30, 2024 have been prepared by the company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter approved and taken on record by the Board of Directors in their meeting held on August 13, 2024. A limited review of the above results has been carried out by the statutory auditors of the company.
- 3 The Company is engaged primarily in the business of manufacturing, assembling, fabrication of transformers which constitutes one single reporting segment in accordance with AS-17 "Segment Reporting". Therefore, there are no separate business or geographical segments as reportable.
- 4 The Company has voluntarily adopted the quarterly consolidated unaudited financial results for the quarter ended June 30, 2024.
- 5 The figures of the previous period have been re-grouped / recastified / restated, wherever necessary, to make them comparable with those of the current period.
- 6 There were no investor complaints pending received during the period under review.

For SUPREME POWER EQUIPMENT LIMITED
(Formerly known as Supreme Power Equipment Private Limited)



VEE. RAJMOHAN
Managing Director
(DIN : 00844400)



Chennai
Date : 13-Aug-2024